**Arizona Charter School Classroom Spending**

***2015-16***

***The Majority of Arizona Charter Schools Spend More on Administration and Facilities Than on Classroom Instruction***

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**Background**

Arizona has the most unregulated charter school industry in the United States. For example:

* There are no caps on the number of charter schools as in most states.
* Arizona had 536 charter schools in 2015.[[1]](#footnote-1) Arizona has the second highest proportion of public school students enrolled in charter schools (18%).[[2]](#footnote-2)
* The impact of a new charter school on a nearby public school is not addressed.
* Over 90% of charter schools opt out of state procurement requirements so bids are not required for any purchase, even for the construction of multi-million dollar facilities.[[3]](#footnote-3)
* Charter holders immediately become the sole owner of all land, buildings, and equipment they purchase with state funds, even if the charter closes.[[4]](#footnote-4)
* Arizona statues have no guidelines or requirements for charter school governing boards except to be responsible for policy decisions of the charter school. Charter boards do not have to address curriculum, personnel, or purchasing.[[5]](#footnote-5)

In fact, Arizona statutes go so far as to say:

“The charter of a charter school shall do all of the following:

…Ensure that, except as provided in this article and in its charter, it is exempt from all statutes and rules relating to schools, governing boards and school districts.” [[6]](#footnote-6)

One of the most important exemptions granted charter schools is exemption from monitoring by the Arizona Office of the Auditor General. Charter schools and public districts in Arizona all submit a detailed Annual Financial Report (AFR). The Arizona Auditor General closely examines the AFR and other data submitted by public districts and reports on how much each district spends on classroom instruction compared to administration and other expenses. The Auditor General is not allowed by law to monitor charter school spending on classroom instruction, administration, or facilities. This information is not compiled by any state agency.[[7]](#footnote-7)

The Arizona Board for Charter Schools is the only agency responsible for regulating charter schools and they do not monitor charter spending. Instead, each charter holder submits an annual financial audit to document that their business is solvent – having adequate cash reserves and cash flow. Classroom spending is never addressed.[[8]](#footnote-8)

10%, U.S. 10.9%

One of the critical issues in educational finance is determining the effort schools make to direct funds for classroom instruction and controlling administrative costs. The Auditor General’s Office releases an annual 400+ page report detailing how all public districts spend their funds, focusing on classroom spending. Each public district receives a “report card” from the Auditor similar to this statewide report:[[9]](#footnote-9)



***There is no such transparency for charter schools.***

In the name of deregulation, charter schools in Arizona are simply not accountable for how they spend tax revenue. Whether funds go to the classroom or to charter real estate acquisition and profits is unknown.

Arizonans for Charter School Accountability (ACSA) has compiled the Annual Financial Reports (AFR) for each charter holder in Arizona and has created a database to track the spending of each charter school for the 2015-16 school year.[[10]](#footnote-10) This report compares the expenditures for classroom instruction, administration, and facilities of all charter schools in Arizona.[[11]](#footnote-11)

Spending data for charter schools compiled by ACSA reveals two distinct groups of charter schools *–* those that direct the majority of funds to the classroom and those where management and facilities seem to be the primary focus.

The question arises whether current funding formulas make it is possible for charter schools to have adequate, attractive facilities, be effectively managed and still be able to spend the bulk of their resources where it should be spent – on classroom instruction.

The answer is: yes it can be done – 190 charter schools of all sizes and types spend more in the classroom than on administration and facilities combined. The question then becomes: “Why can’t the other 221 Arizona charter schools be as efficient?”

This report will be released in three sections:

**Part One** will detail the differences between the 190 more efficiently run charter schools and the 221 that spend less on classroom instruction than they do on their buildings and administration and profit.

**Part Two** will present data on the charter schools that spend more on administration or facilities than in the classroom and examine the shocking number of charter schools that actually spend more on *both* administration and facilities individually than in the classroom.

**Part Three** will present case studies on the worst offenders in the state – charter holders that invest almost all school income on building mortgages and management fees at the expense of students – and Arizona taxpayers.

**Summary of Findings – Part One:**

**Charters Schools that Focus on Classroom Spending**

1. Only 47% of charter schools in Arizona are efficiently managed, spending more on classroom instruction than on administration and facilities costs combined in 2016.
2. Nine efficient schools are for-profit charters that actually made substantial profits not reported on their annual financial report, one netting $10,000,000 in profits for 2016.
3. School size is not a factor. Efficient charter school enrollment averages 425 students and 30 schools are very small, less than 100 students.
4. The majority of schools are individually owned, non-profit, single campuses not run by national charter management organizations.
5. Available resources are not a factor. Efficient charter schools total maintenance and operations budgets average $7663/pupil while those that spend less in the classroom have a similar amount - $7530/pupil.
6. Many efficient charter schools own their own facilities with 56 schools making debt service payments of over $100,000 annually.

**Methodology:**

The purpose of this report is to determine how individual charter classroom instruction spending compares with their expenditures on administration and facilities. Data was recorded from the 2016 Annual Financial Report (AFR) that was downloaded to the Arizona Department of Education on October 15, 2016 for each charter school. [[12]](#footnote-12)

Analysis of the data utilized definitions outlined by the Arizona Charter School Unified System of Financial Records (U.S.F.R.) prescribed by the Auditor General for submission of the Annual Financial Report.[[13]](#footnote-13)

**Classroom Spending**

Classroom spending was determined by combining both regular and special education Instruction 1000 lines from the actual expenditures submitted on the AFR.

**1000 INSTRUCTION—** *Instruction includes the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving cocurricular activities and school-sponsored athletics. It may also be provided through some other approved medium such as television, radio, computer, Internet, multimedia, telephone, and correspondence that is delivered in side or outside the classroom or in other teacher-student settings. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.[[14]](#footnote-14)*

**Administration:**

Administrative expenses were determined by combining both regular and special education administrative expenses in three categories as defined by the U.S.F.R.:

**General Administration 2300** —*Activities concerned with establishing and administering policy for operating the school, including governing board services, executive administration services, and lobbying.*

**School Administration 2400** —*Activities concerned with overall administrative responsibility for a particular campus, including office of the principal services.*

**Central Services 2500**—*Activities that support other administrative and instructional functions, including fiscal services; purchasing; warehousing and distributing services; printing, publishing, and duplicating services; planning, research, development, and evaluation services; public information services; personnel services; and administrative technology services.*

**Facilities Expenses:**

Facilities expenses were determined by combining both regular and special education expenditures in two categories:

***Operation and Maintenance of Plant 2600****—Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This function includes activities related to operating and maintaining buildings; care and upkeep of grounds; care and upkeep of equipment; vehicle operation and maintenance (other than student transportation vehicles); security; and safety.*

This function is also where charter schools report lease payments for the use of buildings

Many charter schools borrow money in the form of tax-free bonds sponsored by government Industrial Authorities to finance the purchase or construction of school facilities. Payments on the mortgage for facilities are reported in the Debt Service function

***DEBT SERVICE 5000—****Activities related to servicing the long-term debt of the school including payments of both principal and interest.*

**Study Limitations:**

**Comparing charter spending with public district spending**

It is not possible to compare the overall budgets of charters and public districts because of different funding sources. Public districts pay for facilities through community approved bond issues that are financed by an additional property tax levy – they do not use maintenance and operations funds to pay the principal and interest. Districts can also make capital purchases, like buses, out of bond funds.

Charter schools have no community property tax funding. Charters receive all their revenue from the general state fund and receive additional funding unavailable to public districts ($1752 for K-8 $2042 for 9-12) to cover the costs associated with capital purchases and facilities.[[15]](#footnote-15) This report will only examine how much charter schools spend in the classroom compared to administration and facilities expenses.

**Arizona Charter School Classroom Spending**

***2015-16***

***Charter Spending on Classroom Instruction Compared to Administrative and Facility Expenditures***

**Only 47% of Charter Schools Focus the Bulk of Spending on Classroom Instruction**

There are a significant number of charter schools that focus their resources on classroom instruction. 199 out of 411 charter holders that submitted an Annual Financial Report for 2016 spent more on regular and special education instruction than the combination of their administrative and facilities expenses. These schools will be termed “efficient charters” for the purposes of this report. See Appendix 1 for the alphabetized list of efficient schools. See Appendix 2 for the alphabetized list of schools spending more on administration and facilities than in the classroom.

**An Exception: Some of these charters actually focus on profit**

When examining the total amount per student the efficient schools expended on Maintenance and Operations (M&O) it was shocking to learn that some schools spent as little as $4264/pupil when the average efficient charter spends $7663 per pupil. See Table 1.

Table 1 – Lowest total spending “efficient” charters

|  |  |  |
| --- | --- | --- |
| Charter | Oct. 1 2015 Enrollment | M&O Per Pupil |
| Pinnacle Education-Kino Academy, Inc. | 105 | $4,264 |
| Pinnacle High School-Casa Grande | 40 | $4,812 |
| Self Development Charter School | 472 | $5,222 |
| Crown Charter School, Inc. | 333 | $5,314 |
| Ahwatukee Foothills Prep | 22 | $5,376 |
| Canyon Rose Academy, Inc. | 396 | $5,515 |
| Happy Valley School, Inc. | 758 | $5,691 |
| International Commerce Secondary Schools, Inc. | 551 | $5,702 |
| Pima Prevention Partnership | 99 | $5,702 |
| Reid Traditional Schools' Valley Academy | 795 | $5,758 |
| EDUPRIZE SCHOOLS LLC | 3695 | $5,927 |
| Twenty First Century Charter School, Inc. Bennett Academy | 335 | $5,992 |
| Reid Traditional Schools' Painted Rock Academy | 634 | $6,111 |
| American Basic School | 859 | $6,133 |
| Mohave Accelerated Elementary School | 469 | $6,201 |
| Arizona Community Development Corporation | 2040 | $6,236 |
| Haven Montessori Charter School | 90 | $6,285 |
| Montessori House | 50 | $6,328 |
| Pioneer Preparatory School | 620 | $6,341 |
| Arizona Agribusiness & Equine Center Inc. | 479 | $6,344 |
| Ball Charter Schools (Hearn) | 617 | $6,366 |
| Discovery Plus Academy | 110 | $6,488 |
| PEAK School, Inc., The | 187 | $6,549 |
| Arizona Agribusiness & Equine Center Inc. | 409 | $6,554 |
| Heritage Academy, Inc. | 716 | $6,584 |
| The Odyssey Preparatory Academy, Inc. | 2885 | $6,605 |
| Benchmark School, Inc. | 424 | $6,625 |
| Cambridge Academy East | 439 | $6,642 |
| American Virtual Academy | 4576 | $6,657 |
| Paragon Management, Inc. | 2020 | $6,668 |
| Allen Cochran Enterprises, Inc. | 391 | $6,694 |

Eighteen charter schools that appeared to spend more on classroom instruction actually paid very little for teacher salaries and benefits, instead spending most of their instructional dollars on purchase services that may, or may not find their way into the classroom. See Table 2.

Table 2 – “Efficient” charters spending the least on teacher salaries and benefits

|  |  |
| --- | --- |
| Charter | Percentage of Regular Instruction in Salary+Benefits |
| Early Career Academy | 0% |
| Ahwatukee Foothills Prep | 0% |
| PRESCOTT VALLEY CHARTER SCHOOL | 12% |
| Eastpointe High School, Inc. | 15% |
| American Virtual Academy | 18% |
| Daisy Education Corporation | 22% |
| Sonoran Science Academy Broadway | 27% |
| Arizona Connections Academy, Inc | 29% |
| Portable Practical Education Program (PPEP, Inc) | 29% |
| Daisy Education Corporation | 33% |
| CPLC Community Schools | 34% |
| Mountain Oak Charter School, Inc. | 43% |
| Humanities and Sciences Academy of the U.S., Inc. | 47% |
| International Commerce Secondary Schools, Inc. | 53% |
| Phoenix Education Management LLC | 57% |
| Arizona Agribusiness & Equine Center Inc | 58% |
| Franklin Phonetic Primary School | 58% |
| Franklin Phonetic Primary School | 59% |

The charters in Tables 1 and 2 all need to be investigated to determine why so little of their revenues were utilized or why they spent so little on teacher salaries.

It turns out that some of the low spending schools are for-profit charter schools that appear to be very efficient and classroom oriented, but are really reaping huge profits at taxpayer expense. These profits are not reported on their annual financial reports. See Table 3.

Table 3 – For-profit “efficient” charters profits

|  |  |  |  |
| --- | --- | --- | --- |
| For-Profit Charter | Enrollment | Total Per Pupil | Profit 2016 |
| Allen Cochran Enterprises, Inc | 391 | $6,694 | $550,355 |
| American Basic School | 859 | $6,133 | $321,830 |
| American Virtual Academy | 4576 | $6,657 | $10,134,758 |
| Canyon Rose Academy, Inc. | 396 | $5,515 | $140,684 |
| EDUPRIZE SCHOOLS LLC | 3695 | $5,927 | $3,217,530 |
| International Commerce Secondary Schools, Inc. | 551 | $5,702 | $773,004 |
| Pinnacle Education-Kino Academy, Inc. | 105 | $4,264 | $284,941 |
| Pinnacle High School-Casa Grande | 40 | $4,812 | $215,201 |
| Self Development Charter School | 472 | $5,222 | $904,522 |

Each of these for-profit schools needs to be closely examined, but four stand out:

- Pinnacle Education – Kino Academy Inc. spent only $4264 per pupil but the corporation made $284,941 in profit – with an enrollment of 105 students.

- Pinnacle High School Casa Grande made $215,201 profit with an enrollment of 40 students. The Arizona Board for Charter Schools see nothing wrong with this – Pinnacle Casa Grande meets all of their financial requirements.[[16]](#footnote-16) See below:

Pinnacle Casa Grande 2015 Financial Performance Report –Arizona Board for Charter Schools



- American Virtual Academy paid its parent company, Flipswitch Inc. over thirteen million dollars for management and licensing fees which also could provide substantial revenue to the charter beyond the staggering $10,134,758 profit declared for 2016.

- Eduprize Schools Inc. invested less than $6000/pupil and gained profits of $3,217,530 for 2016

The nine for profit charter schools detailed in Table 3 were eliminated from the list of effective charters and each will be investigated in the future by ACSA.

**3. Still, a significant number of charter schools focus on classroom spending.** The remaining190 charters spend an average of 48% of their total M&O budget on classroom instruction, The majority of charters, however only spend an average of only 30% of their M&O budget on classroom instruction. See Appendix 1 and Table 4

Table 4 Comparison of spending between efficient and inefficient charter schools

How is it possible that 190 charter schools can manage to expend most of their funds in the classroom while the majority spends more on administration and facilities? Perhaps there are structural differences that require some schools to spend more money on real estate and management than in the classroom. We looked at the characteristics of the more efficient charter schools – the type of charter school programs provided, whether schools leased or purchased their facilities, the enrollment of the schools, and the funds available to the schools to try to understand why the efficient schools can focus on the classroom while the majority focus on management and facilities.

**Efficient Charter School Characteristics:**

The 190 schools that focus on classroom instruction are representative of many of the various charter school models in the state. Some of the examples of diversity are:

1. **Multi-campus college prep and academic charters:** many college prep charters focus on classroom spending. However, most receive significant additional funds from their parents for activity fees and donations.[[17]](#footnote-17) See Table 5.

Table 5 – Efficient large academic charter organizations

|  |  |  |
| --- | --- | --- |
| **Academic Charter** | **Enrollment** | **Total Spending/Pupil** |
| Archway Classical Academy Arete | 532 | $7,408 |
| Archway Classical Academy Chandler | 519 | $7,350 |
| Archway Classical Academy Cicero | 518 | $7,602 |
| Archway Classical Academy Glendale | 532 | $7,475 |
| Archway Classical Academy Lincoln | 505 | $8,161 |
| Archway Classical Academy North Phoenix | 492 | $7,491 |
| Archway Classical Academy Scottsdale | 408 | $7,730 |
| Archway Classical Academy Trivium East | 424 | $7,286 |
| Archway Classical Academy Trivium West | 545 | $7,235 |
| Archway Classical Academy Veritas | 536 | $8,061 |
| Arete Preparatory Academy | 527 | $8,410 |
| Arizona Agribusiness & Equine Center Inc | 479 | $6,344 |
| Arizona Agribusiness & Equine Center Inc | 409 | $6,554 |
| Arizona Agribusiness & Equine Center Inc | 211 | $7,229 |
| Arizona Agribusiness & Equine Center Inc | 155 | $8,303 |
| ASU Preparatory Academy - Phoenix Elementary | 352 | $10,421 |
| ASU Preparatory Academy - Phoenix High School | 441 | $10,730 |
| ASU Preparatory Academy - Phoenix Middle School | 361 | $8,426 |
| ASU Preparatory Academy - Polytechnic Elementary | 331 | $9,130 |
| ASU Preparatory Academy - Polytechnic High School | 226 | $9,280 |
| ASU Preparatory Academy - Polytechnic Middle School | 292 | $7,562 |
| Ball Charter Schools (Dobson) | 535 | $7,688 |
| Ball Charter Schools (Hearn) | 617 | $6,366 |
| Ball Charter Schools (Val Vista) | 373 | $7,644 |
| BASIS Schools, Ahwatukee | 741 | $7,309 |
| BASIS Schools, Chandler | 749 | $7,435 |
| BASIS Schools, Chandler Primary | 445 | $7,324 |
| BASIS Schools, Flagstaff | 582 | $7,461 |
| BASIS Schools, Goodyear Primary | 408 | $8,597 |
| BASIS Schools, Mesa | 622 | $8,056 |
| BASIS Schools, OV | 563 | $7,792 |
| BASIS Schools, Peoria | 750 | $6,736 |
| BASIS Schools, Phoenix | 760 | $6,963 |
| BASIS Schools, Phoenix Central | 826 | $6,773 |
| BASIS Schools, Prescott | 747 | $7,357 |
| BASIS Schools, Scottsdale | 744 | $7,900 |
| BASIS Schools, Tucson | 887 | $7,135 |
| BASIS Schools, Tucson North | 984 | $7,036 |
| Heritage Academy Laveen, Inc. | 376 | $7,482 |
| Heritage Academy Queen Creek, Inc. | 346 | $7,308 |
| Heritage Academy, Inc. | 716 | $6,584 |

1. **Alternative schools.** Alternative schools offer credit recovery for high school students behind in credits as well as programs for specified at-risk populations. See Table 6.

Table 6 – Efficient alternative schools

|  |  |  |  |
| --- | --- | --- | --- |
| Charter |  | Oct. 1 2015 Enrollment | M&O Per Pupil |
| Canyon Rose Academy, Inc. | A | 396 | $5,515 |
| Career Development, Inc. | A | 101 | $11,851 |
| Center for Academic Success | A | 1208 | $7,464 |
| CPLC Community Schools | A | 113 | $11,551 |
| CPLC Community Schools | A | 68 | $17,826 |
| Desert Rose Academy, Inc. | A | 177 | $8,439 |
| Humanities and Sciences Academy of the U.S., Inc. | A | 241 | $7,115 |
| Mountain Rose Academy, Inc. | A | 244 | $7,869 |
| Nosotros Academy | A | 224 | $8,132 |
| Pima Prevention Partnership | A | 99 | $5,702 |
| Pima Prevention Partnership | A | 243 | $8,575 |
| Pima Rose Academy, Inc. | A | 381 | $7,010 |
| Portable Practical Education Program (PPEP, Inc) | A | 3617 | $8,874 |
| SRPMIC COMMUNITY SCHOOLS | A | 264 | $20,116 |

1. **Special needs schools**. There are charter schools that focus on the needs of special education students. The Arizona Autism Charter Schools, for example, specializes in providing educational services for autistic children and spend most of their funds on classroom instruction.
2. **Arts and Performance.** The Arizona School for the Arts is an example of an arts centered charter that focuses on the classroom.

**5. Leasing or purchasing facilities:**

Charter Schools that focus on the classroom both lease and own their facilities. 104 schools did not expend funds for debt service, so it can be assumed that they lease their facilities or have some arrangement other than assuming a mortgage. Some of the schools have substantial mortgage payments with 29 schools having over $400,000 in debt payments with 9 paying over $800,000 a year. These schools still manage to spend far more on classroom instruction than on their buildings. See Appendix 3

Many of the efficient schools own new, modern facilities but still manage to direct most of their funds for classroom instruction.

One such charter school, The Academy of Tucson, is purchasing this facility, with mortgage payments of $681,408, but still spent most of their budget on classroom instruction. See below:



**6. Enrollment size:**

Charter schools that focus on classroom instruction come in all sizes. They average 425 students and many are very small – 30 are less than one hundred students. School enrollment size does not seem to be a factor in the ability to expend the majority of revenue in the classroom. See Appendix 1 and Table 7

Table 7 – Enrollment size in efficient charter schools

**7. Total Revenue Available**

Charter schools vary widely on the amount of available revenue. While all charters receive the same basic state aid, some charters have access to additional funds. For example, academic/college prep schools in affluent neighborhoods charge high fees for student activities and strongly suggest minimum donations from parents to augment their budget. BASIS Scottsdale added $554,406 from student activities and $794,143 from parent donations - $1,348,549 in total revenue for just one school. [[18]](#footnote-18)

Another apparently efficient charter, AZ Compass Schools Inc., added $731,179 to their revenue in the form of rental income from leasing their facilities to affiliated charter schools.[[19]](#footnote-19) (The practice of charters leasing facilities to related companies is common in Arizona and needs to be examined.)

Additional funds, however, did not contribute to whether a school focused on the classroom or not. Efficient schools averaged $7663 per pupil in their total M&O budget while those spending less in the classroom had nearly the same funds available, $7530 per pupil. See Appendix 1 and 2.

**Conclusions:**

Waste, fraud and abuse permeates some Arizona charter schools. Even for-profit charters that appear to focus on classroom spending are making huge profits while Arizona public education flounders at 47th place in the nation in per-pupil funding.[[20]](#footnote-20)

There appear to be no structural differences to account for the ability of some Arizona charter schools to make classroom spending a priority over administration and facilities. The 190 efficiently run charter schools represent all sizes and types of charter schools and many have new, modern facilities.

The public should have the expectation that all schools, both public districts and charters, are using tax dollars efficiently for the benefit of students. The majority Arizona charter schools do not meet this expectation.

There is a serious problem when over half of all charter schools spend more money on administration and facilities than on classroom instruction. The bigger concern is that no one is aware of this situation, apparently including the Arizona Board for Charter Schools, because of the complete lack of transparency for charter school operations in Arizona.

**Recommendations:**

1. Legislation is necessary to require the Arizona Auditor Generals Office to monitor charter school classroom spending just as they do for public districts.
2. The Arizona Board for Charter Schools should consider all aspects of charter spending as part of their annual financial evaluation of charter holders.
3. Affiliated companies servicing charter schools need to provide financial records documenting profits and expenses, especially computer-based virtual schools.
4. Virtual charter schools funding needs to be examined. The ten million dollar profit posted by American Virtual Academy indicates that virtual schools are significantly less expensive to operate and should be financed accordingly.
5. Charters need to report spending in more consistent formats. For example, many large charter chains have mortgages on their schools but they “lease” the buildings to their schools so mortgage payments are not listed under debt service on the AFR.
6. The practice of leasing facilities from an affiliated company needs to be investigated.
7. Charter schools should follow all procurement laws so all transactions are made public, including all purchases from related parties.

**Part Two** of this report will be released the week of January 23, 2017 and will present data on the charter schools that spend more on administration or facilities than in the classroom. It will also examine the shocking number of charter schools that actually spend more on *both* administration and facilities individually than in the classroom.

APPENDIX

Appendix 1. Alphabetical - Charter Schools Spending More on Instruction than Administration and Facilities Combined. Yellow are for-profit schools not reporting profits on the AFR

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Charter | Pupils | Total M&O | Total Instruction | Total Admin | Total Facilities | More on Instruction |
| Allen Cochran Enterprises, Inc | 391 | $2,617,493 | $1,476,214 | $270,758 | $508,468 | $696,988 |
| American Basic School | 859 | $5,268,355 | $2,144,704 | $602,473 | $1,068,416 | $473,815 |
| American Virtual Academy | 4576 | $30,462,904 | $17,610,210 | $5,336,679 | $629,912 | $11,643,619 |
| Canyon Rose Academy, Inc. | 396 | $2,183,941 | $1,269,032 | $411,454 | $286,488 | $571,090 |
| EDUPRIZE SCHOOLS LLC | 3695 | $21,899,149 | $10,673,239 | $1,707,584 | $5,084,977 | $3,880,678 |
| International Commerce Secondary Schools, Inc. | 551 | $3,141,732 | $2,196,779 | $576,222 | $67,392 | $1,553,165 |
| Pinnacle Education-Kino Academy, Inc. | 105 | $447,729 | $203,698 | $53,537 | $93,181 | $56,980 |
| Pinnacle High School-Casa Grande | 40 | $192,490 | $82,473 | $15,093 | $62,685 | $4,695 |
| Self Development Academy-Phoenix | 182 | $1,987,538 | $723,933 | $313,386 | $309,403 | $101,144 |
| A Center for Creative Education | 70 | $484,541 | $216,601 | $72,735 | $100,911 | $42,955 |
| Academy of Tucson | 712 | $4,947,177 | $2,320,991 | $922,454 | $1,083,418 | $315,119 |
| Acclaim Charter School | 404 | $3,066,942 | $1,052,033 | $284,241 | $660,122 | $107,670 |
| Acorn Montessori schools Inc. | 319 | $2,888,946 | $1,168,934 | $661,642 | $417,013 | $90,279 |
| Ahwatukee Foothills Prep | 22 | $118,278 | $46,506 | $36,735 | $3,443 | $6,328 |
| Akimel O Otham Pee Posh Charter School | 12 | $232,060 | $56,126 | $30,341 | $1,863 | $23,922 |
| Ambassador Academy | 63 | $498,044 | $203,284 | $57,715 | $123,402 | $22,167 |
| Anthem Preparatory Academy Greathearts | 769 | $5,627,949 | $2,643,637 | $1,365,165 | $791,613 | $486,859 |
| Aprender Tucson | 204 | $2,180,776 | $844,716 | $334,151 | $215,912 | $294,653 |
| Archway Classical Academy Arete | 532 | $3,941,133 | $1,784,992 | $796,138 | $661,229 | $327,625 |
| Archway Classical Academy Chandler | 519 | $3,814,636 | $1,819,965 | $766,342 | $660,933 | $392,690 |
| Archway Classical Academy Cicero | 518 | $3,937,724 | $1,722,453 | $739,118 | $810,025 | $173,310 |
| Archway Classical Academy Glendale | 532 | $3,976,776 | $1,850,783 | $875,459 | $565,563 | $409,761 |
| Archway Classical Academy Lincoln | 505 | $4,121,198 | $1,938,888 | $776,618 | $946,371 | $215,899 |
| Archway Classical Academy North Phoenix | 492 | $3,685,720 | $1,781,870 | $795,752 | $545,773 | $440,345 |
| Archway Classical Academy Scottsdale | 408 | $3,153,873 | $1,429,741 | $645,723 | $567,530 | $216,488 |
| Archway Classical Academy Trivium East | 424 | $3,089,162 | $1,416,687 | $664,463 | $626,611 | $125,613 |
| Archway Classical Academy Trivium West | 545 | $3,943,231 | $1,795,046 | $1,000,830 | $634,816 | $159,400 |
| Archway Classical Academy Veritas | 536 | $4,320,457 | $1,902,681 | $917,726 | $906,238 | $78,717 |
| Arete Preparatory Academy | 527 | $4,431,988 | $2,019,595 | $1,047,593 | $761,628 | $210,374 |
| Arizona Agribusiness & Equine Center Inc | 409 | $2,680,496 | $1,165,271 | $387,125 | $676,358 | $101,788 |
| Arizona Agribusiness & Equine Center Inc | 479 | $3,038,543 | $1,272,097 | $448,507 | $805,627 | $17,963 |
| Arizona Agribusiness & Equine Center Inc | 155 | $1,286,905 | $670,474 | $150,030 | $281,264 | $239,180 |
| Arizona Agribusiness & Equine Center Inc | 211 | $1,525,397 | $685,958 | $214,846 | $378,901 | $92,211 |
| Arizona Autism Charter Schools Inc. | 108 | $2,945,501 | $1,376,194 | $379,686 | $236,752 | $759,756 |
| Arizona Community Development Corporation | 2040 | $12,722,342 | $5,238,675 | $2,546,788 | $2,085,125 | $606,762 |
| Arizona Connections Academy, Inc | 1952 | $14,336,117 | $9,323,609 | $2,387,466 | $238,330 | $6,697,813 |
| Arizona Montessori Charter School at Anthem | 241 | $1,696,502 | $654,254 | $216,267 | $410,126 | $27,861 |
| Arizona School for the Arts | 845 | $7,227,058 | $3,536,601 | $1,025,724 | $1,842,559 | $668,318 |
| ASU Preparatory Academy - Phoenix Elementary | 352 | $3,668,180 | $1,529,019 | $478,745 | $527,362 | $522,912 |
| ASU Preparatory Academy - Phoenix High School | 441 | $4,732,026 | $2,204,874 | $536,194 | $620,843 | $1,047,837 |
| ASU Preparatory Academy - Phoenix Middle School | 361 | $3,041,627 | $1,163,328 | $445,881 | $533,399 | $184,048 |
| ASU Preparatory Academy - Polytechnic Elementary | 331 | $3,021,987 | $1,330,361 | $406,872 | $454,755 | $468,734 |
| ASU Preparatory Academy - Polytechnic High School | 226 | $2,097,185 | $1,144,710 | $324,648 | $292,975 | $527,087 |
| ASU Preparatory Academy - Polytechnic Middle School | 292 | $2,208,222 | $1,022,438 | $403,202 | $378,909 | $240,327 |
| Avondale Learning dba Precision Academy | 85 | $740,782 | $331,846 | $166,912 | $114,132 | $50,802 |
| Az-Tec High School | 123 | $906,395 | $375,697 | $219,978 | $50,321 | $105,398 |
| Ball Charter Schools (Dobson) | 535 | $4,112,983 | $1,888,592 | $474,103 | $671,038 | $743,451 |
| Ball Charter Schools (Hearn) | 617 | $3,927,560 | $2,057,264 | $488,975 | $414,658 | $1,153,631 |
| Ball Charter Schools (Val Vista) | 373 | $2,851,369 | $1,364,236 | $438,401 | $502,734 | $423,101 |
| BASIS Schools, Ahwatukee | 741 | $5,416,230 | $2,745,634 | $1,200,818 | $785,827 | $758,989 |
| BASIS Schools, Chandler | 749 | $5,568,493 | $2,911,967 | $1,234,432 | $592,586 | $1,084,949 |
| BASIS Schools, Chandler Primary | 445 | $3,259,384 | $1,488,629 | $940,924 | $269,032 | $278,673 |
| BASIS Schools, Flagstaff | 582 | $4,342,239 | $2,297,655 | $982,988 | $426,322 | $888,345 |
| BASIS Schools, Goodyear Primary | 408 | $3,507,773 | $1,730,023 | $619,692 | $707,078 | $403,253 |
| BASIS Schools, Mesa | 622 | $5,010,716 | $2,558,526 | $1,170,715 | $637,137 | $750,674 |
| BASIS Schools, OV | 563 | $4,387,009 | $2,257,865 | $1,043,070 | $457,783 | $757,012 |
| BASIS Schools, Peoria | 750 | $5,051,904 | $2,548,605 | $1,147,044 | $553,896 | $847,665 |
| BASIS Schools, Phoenix | 760 | $5,291,863 | $2,850,477 | $1,090,369 | $576,725 | $1,183,383 |
| BASIS Schools, Phoenix Central | 826 | $5,594,335 | $2,428,097 | $1,344,746 | $965,172 | $118,179 |
| BASIS Schools, Prescott | 747 | $5,495,750 | $2,494,079 | $1,367,100 | $824,987 | $301,992 |
| BASIS Schools, Scottsdale | 744 | $5,877,336 | $3,130,510 | $1,173,675 | $727,534 | $1,229,301 |
| BASIS Schools, Tucson | 887 | $6,328,881 | $3,002,365 | $1,309,034 | $1,032,071 | $661,260 |
| BASIS Schools, Tucson North | 984 | $6,923,082 | $3,372,028 | $1,333,224 | $1,315,588 | $723,216 |
| Benchmark School, Inc. | 424 | $2,809,105 | $1,571,605 | $363,514 | $437,191 | $770,900 |
| Blue Adobe Project | 53 | $597,916 | $313,573 | $49,145 | $166,071 | $98,357 |
| Boys & Girls Clubs of the East Valley dba Mesa Arts Academy | 239 | $2,007,176 | $1,052,388 | $180,237 | $233,517 | $638,634 |
| CAFA Inc., dba Learning Foundation Performing Arts Alta Mesa | 197 | $1,705,391 | $668,043 | $92,449 | $499,039 | $76,555 |
| CAFA Inc., dba Learning Foundation Performing Arts School | 208 | $1,663,239 | $596,571 | $134,541 | $352,720 | $109,310 |
| Cambridge Academy East | 439 | $2,916,037 | $1,265,768 | $886,219 | $222,108 | $157,441 |
| Camelback Education, Inc. | 537 | $4,115,063 | $1,812,515 | $408,577 | $756,588 | $647,350 |
| Carden of Tucson, Inc | 121 | $925,636 | $535,861 | $67,155 | $88,145 | $380,561 |
| Career Development, Inc. | 101 | $1,196,963 | $370,765 | $206,270 | $106,078 | $58,417 |
| Center for Academic Success | 1208 | $9,016,566 | $3,254,914 | $783,408 | $1,503,370 | $968,136 |
| Challenge School, Inc. | 578 | $4,080,609 | $1,961,672 | $651,888 | $514,355 | $795,429 |
| Chandler Preparatory Academy | 712 | $6,201,992 | $2,704,607 | $1,368,497 | $1,073,578 | $262,532 |
| Cholla Academy | 509 | $3,771,666 | $1,451,812 | $714,882 | $531,878 | $205,052 |
| CITY Center for Collaborative Learning | 174 | $1,745,110 | $629,679 | $293,383 | $243,521 | $92,775 |
| Compass Points International, Inc. | 169 | $1,428,094 | $574,421 | $189,629 | $243,563 | $141,229 |
| Concordia Charter School, Inc | 112 | $1,125,857 | $426,719 | $234,905 | $32,795 | $159,019 |
| CPLC Community Schools | 113 | $1,305,232 | $654,313 | $144,698 | $20,635 | $488,980 |
| CPLC Community Schools | 68 | $1,212,146 | $235,187 | $35,924 | $82 | $199,181 |
| Crown Charter School, Inc. | 333 | $1,769,706 | $811,444 | $331,300 | $260,747 | $219,397 |
| Daisy Education Corporation | 300 | $2,323,720 | $1,083,138 | $320,163 | $214,729 | $548,246 |
| Daisy Education Corporation | 721 | $4,966,211 | $2,444,859 | $807,214 | $854,844 | $782,801 |
| Daisy Education Corporation | 217 | $2,224,623 | $802,369 | $531,406 | $102,811 | $168,152 |
| Desert Rose Academy, Inc. | 177 | $1,493,678 | $820,988 | $334,542 | $189,320 | $297,126 |
| Desert Sky Community School | 66 | $468,663 | $229,685 | $101,791 | $56,419 | $71,475 |
| Desert Star Academy | 199 | $1,489,114 | $918,106 | $264,472 | $177,576 | $476,058 |
| Desert Star Community School, Inc. | 176 | $1,261,052 | $655,777 | $188,689 | $197,621 | $269,467 |
| Destiny School, Incorporated | 308 | $2,628,031 | $900,968 | $458,534 | $124,554 | $317,880 |
| Discovery Plus Academy | 110 | $713,672 | $373,124 | $111,045 | $68,410 | $193,669 |
| Early Career Academy | 23 | $590,096 | $213,003 | $145,592 | $59,649 | $7,762 |
| Eastpointe High School, Inc. | 658 | $4,420,854 | $3,042,779 | $828,241 | $132,426 | $2,082,112 |
| Ed Ahead, Inc. | 78 | $635,151 | $423,846 | $19,640 | $32,063 | $372,143 |
| Edkey, Inc. Arizona Conservatory for Arts & Academics | 457 | $3,159,753 | $1,282,962 | $610,143 | $612,248 | $60,571 |
| Edkey, Inc.Sequoia Choice Schools | 797 | $6,811,240 | $3,065,044 | $1,645,568 | $1,196,356 | $223,120 |
| Educational Impact, Inc | 175 | $1,275,529 | $596,581 | $106,098 | $342,349 | $148,134 |
| Employ-Ability Unlimited | 229 | $1,960,773 | $779,030 | $220,270 | $444,488 | $114,272 |
| Empower College Prep | 503 | $4,593,690 | $1,656,658 | $284,086 | $344,779 | $1,027,793 |
| FLAGSTAFF ARTS AND LEADERSHIP ACADEMY | 323 | $2,554,605 | $1,177,695 | $352,021 | $487,902 | $337,772 |
| Flagstaff Junior Academy | 298 | $2,328,604 | $1,349,263 | $360,412 | $353,869 | $634,982 |
| Flagstaff Montessori, LLC | 215 | $1,467,902 | $959,117 | $0 | $400,009 | $559,108 |
| Franklin Phonetic Primary School | 36 | $396,598 | $203,963 | $67,315 | $5,628 | $131,020 |
| Franklin Phonetic Primary School | 462 | $3,563,570 | $1,459,872 | $496,277 | $401,625 | $561,970 |
| Freedom Academy, Inc | 480 | $3,288,559 | $1,523,512 | $476,502 | $823,333 | $223,677 |
| Friendly House Inc. | 378 | $2,594,884 | $970,997 | $314,708 | $358,045 | $298,244 |
| Gateway Early College High School | 256 | $2,062,661 | $1,235,495 | $409,952 | $586 | $824,957 |
| George Gervin Youth Center, Inc. | 272 | $2,109,525 | $815,217 | $356,993 | $264,968 | $193,256 |
| Global Renaissance Academy | 67 | $756,137 | $379,406 | $67,561 | $212,292 | $99,553 |
| Great Expectations Academy | 295 | $2,119,289 | $868,928 | $349,235 | $362,690 | $157,003 |
| Happy Valley East | 469 | $3,231,790 | $1,449,735 | $355,286 | $743,466 | $350,983 |
| Happy Valley School, Inc | 758 | $4,313,701 | $1,777,348 | $676,467 | $727,531 | $373,350 |
| Haven Montessori Charter School | 90 | $565,633 | $320,304 | $142,845 | $25,660 | $151,799 |
| Heritage Academy Laveen, Inc. | 376 | $2,813,397 | $1,636,642 | $311,148 | $213,625 | $1,111,869 |
| Heritage Academy Queen Creek, Inc. | 346 | $2,528,535 | $1,448,852 | $228,063 | $567,020 | $653,769 |
| Heritage Academy, Inc. | 716 | $4,714,233 | $2,714,013 | $457,514 | $626,423 | $1,630,076 |
| Hermosa Montessori Charter School | 221 | $1,616,489 | $766,659 | $296,588 | $365,691 | $104,380 |
| Highland Free School | 47 | $341,351 | $160,308 | $64,288 | $59,146 | $36,874 |
| Hirsch Academy: A Challenge Foundation Academy | 180 | $1,251,240 | $423,370 | $210,732 | $93,296 | $119,342 |
| Horizon Honors Elementary School | 813 | $5,967,609 | $2,625,973 | $594,953 | $1,624,436 | $406,584 |
| Humanities and Sciences Academy of the U.S., Inc. | 241 | $1,714,831 | $1,266,196 | $254,534 | $27,634 | $984,028 |
| Incito Schools | 296 | $2,655,391 | $877,401 | $518,556 | $165,849 | $192,996 |
| James Madison Preparatory School | 177 | $1,681,705 | $1,070,259 | $67,324 | $217,708 | $785,227 |
| Keystone Montessori Charter School, Inc. | 235 | $2,966,855 | $1,709,922 | $522,154 | $350,848 | $836,920 |
| KINGMAN ACADEMY OF LEARNING | 1346 | $9,046,263 | $4,477,069 | $1,535,067 | $602,551 | $2,339,451 |
| La Tierra Community School | 92 | $742,669 | $333,520 | $140,370 | $134,060 | $59,090 |
| Liberty High School | 86 | $694,872 | $343,771 | $202,857 | $58,068 | $82,846 |
| Little Lamb Community School | 262 | $2,151,456 | $1,175,326 | $213,117 | $369,569 | $592,640 |
| Mary Ellen Halborson Education Foundation | 221 | $1,609,691 | $1,181,420 | $189,549 | $66,700 | $925,171 |
| Maryvale Preparatory Academy Greathearts | 369 | $3,121,208 | $1,380,199 | $645,819 | $296,608 | $437,772 |
| Masada Charter School | 529 | $3,568,263 | $1,481,115 | $738,843 | $533,004 | $209,268 |
| Metropolitan Arts Institute, Inc. | 254 | $1,920,132 | $862,788 | $459,977 | $281,723 | $121,088 |
| Midtown Primary School | 113 | $858,678 | $337,978 | $111,883 | $0 | $226,095 |
| Mingus Springs Charter School | 171 | $1,232,810 | $529,567 | $222,077 | $193,586 | $113,904 |
| Mohave Accelerated Elementary School | 469 | $2,908,269 | $1,403,568 | $1,040,262 | $8,162 | $355,144 |
| Mohave Accelerated Learning Center | 478 | $3,443,373 | $1,319,882 | $617,593 | $532,429 | $169,860 |
| Montessori Education Centre - Charter School | 469 | $3,229,177 | $1,972,668 | $198,506 | $637,566 | $1,136,596 |
| Montessori House | 50 | $316,387 | $188,979 | $45,652 | $46,165 | $97,162 |
| Mountain Oak Charter School, Inc. | 147 | $1,096,658 | $554,415 | $209,994 | $194,894 | $149,527 |
| Mountain Rose Academy, Inc. | 244 | $1,920,084 | $957,568 | $453,214 | $304,678 | $199,676 |
| Mountain School Inc. | 196 | $1,463,316 | $933,307 | $326,286 | $87,296 | $519,725 |
| New School for the Arts Middle | 71 | $544,741 | $261,856 | $113,340 | $123,555 | $24,961 |
| North Phoenix Preparatory Academy dba Greathearts | 352 | $2,841,685 | $1,307,943 | $735,395 | $394,049 | $178,499 |
| Northland Preparatory Academy | 641 | $5,035,030 | $2,491,582 | $854,727 | $666,488 | $970,367 |
| Nosotros Academy | 224 | $1,821,570 | $933,901 | $316,874 | $128,884 | $488,143 |
| Open Doors Community School | 133 | $932,229 | $422,382 | $181,431 | $92,372 | $148,579 |
| Painted Desert Demonstration Projects, Inc. | 103 | $1,849,824 | $302,457 | $134,213 | $30,335 | $137,909 |
| Painted Pony Ranch Charter | 99 | $708,129 | $344,297 | $224,506 | $54,832 | $64,959 |
| Paragon Management, Inc. | 2020 | $13,469,489 | $5,785,489 | $1,868,583 | $2,676,782 | $1,240,124 |
| Patagonia Montessori Elementary School | 25 | $217,086 | $127,637 | $41,752 | $16,372 | $69,513 |
| Patriot Academy | 76 | $559,775 | $256,070 | $107,475 | $144,863 | $3,732 |
| PEAK School, Inc., The | 187 | $1,224,670 | $493,191 | $221,398 | $207,464 | $64,329 |
| Phoenix College Preparatory Academy | 104 | $767,010 | $382,321 | $196,028 | $7,062 | $179,231 |
| Phoenix Collegiate Academy, Inc. | 581 | $4,401,670 | $1,466,921 | $928,217 | $537,267 | $1,437 |
| Phoenix Education Management LLC | 705 | $6,993,270 | $2,981,020 | $1,441,627 | $1,492,120 | $47,273 |
| Pillar Charter School | 72 | $603,735 | $322,293 | $120,215 | $41,108 | $160,970 |
| Pima Prevention Partnership | 243 | $2,083,726 | $809,251 | $245,894 | $385,707 | $177,650 |
| Pima Prevention Partnership | 99 | $564,523 | $216,734 | $129,066 | $20,684 | $66,984 |
| Pima Rose Academy, Inc. | 381 | $2,670,935 | $1,587,458 | $556,443 | $229,060 | $801,955 |
| PINE FOREST EDUCATION ASSOCIATION, INC | 254 | $1,976,758 | $1,095,860 | $271,999 | $188,333 | $635,528 |
| Pioneer Preparatory School | 620 | $3,931,565 | $1,599,389 | $481,941 | $768,098 | $349,350 |
| Pointe Educational Services | 1446 | $9,812,279 | $3,563,837 | $1,499,349 | $1,852,297 | $212,191 |
| Portable Practical Education Program (PPEP, Inc) | 3617 | $32,097,273 | $23,038,344 | $5,196,516 | $0 | $17,841,828 |
| PPEP Tec High School | 812 | $6,313,946 | $2,583,178 | $1,290,303 | $852,213 | $440,662 |
| PRESCOTT VALLEY CHARTER SCHOOL | 301 | $2,269,411 | $855,350 | $246,953 | $484,462 | $123,935 |
| Presidio School | 428 | $2,978,509 | $1,319,818 | $497,117 | $327,649 | $495,052 |
| Reid Traditional Schools' Painted Rock Academy | 634 | $3,874,099 | $1,784,833 | $609,963 | $983,438 | $191,432 |
| Reid Traditional Schools' Valley Academy | 795 | $4,577,381 | $2,275,182 | $827,045 | $951,018 | $497,119 |
| Ridgeline Academy, Inc. | 583 | $3,920,391 | $2,196,125 | $320,021 | $633,000 | $1,243,104 |
| Scottsdale Country Day School | 75 | $843,996 | $330,191 | $154,351 | $168,361 | $7,479 |
| Scottsdale Preparatory Academy Greathearts | 887 | $6,800,925 | $3,246,116 | $1,605,477 | $909,535 | $731,104 |
| Sedona Charter School, Inc. | 150 | $1,266,771 | $661,369 | $123,796 | $269,047 | $268,526 |
| Self Development Charter School | 472 | $2,464,832 | $1,732,430 | $333,859 | $151,946 | $1,246,625 |
| Shonto Preparatory Tehcnology High School | 80 | $1,439,688 | $448,158 | $102,475 | $2,152 | $343,531 |
| Skyview School, Inc. | 208 | $1,737,801 | $874,051 | $266,221 | $271,534 | $336,296 |
| Sonoran Science Academy Broadway | 316 | $2,177,634 | $988,188 | $366,494 | $343,287 | $278,407 |
| Southern Arizona Community Academy, Inc. | 167 | $1,579,679 | $997,880 | $346,026 | $114,927 | $536,927 |
| SRPMIC COMMUNITY SCHOOLS | 264 | $5,310,639 | $1,988,271 | $1,476,001 | $0 | $512,270 |
| STEP UP Schools, Inc. | 96 | $1,021,303 | $607,524 | $97,041 | $96,057 | $414,426 |
| Stepping Stones Academy, Inc. | 201 | $1,412,433 | $760,945 | $273,704 | $263,905 | $223,336 |
| SUCCESS SCHOOL ARIZONA CHARTER ACADEMY | 791 | $5,978,554 | $2,198,356 | $956,817 | $1,014,860 | $226,679 |
| Teleos Preparatory Academy Greathearts | 216 | $2,120,362 | $871,602 | $546,732 | $246,066 | $78,804 |
| Telesis Center for Learning, Inc. | 460 | $3,666,248 | $1,353,592 | $587,643 | $682,399 | $83,550 |
| Tempe Preparatory Academy | 347 | $3,124,797 | $1,593,304 | $374,976 | $279,723 | $938,605 |
| The Academy of Building Industries, Inc. | 103 | $873,171 | $447,530 | $176,828 | $85,121 | $185,581 |
| The Odyssey Preparatory Academy, Inc. | 2885 | $19,054,551 | $8,498,030 | $1,113,218 | $5,866,313 | $1,518,499 |
| The Shelby School | 28 | $232,367 | $100,655 | $52,976 | $17,478 | $30,201 |
| Trivium Preparatory Academy Greathearts | 459 | $3,792,502 | $1,667,293 | $809,300 | $714,796 | $143,197 |
| Tucson Country Day School, Inc. | 714 | $5,526,373 | $2,652,304 | $884,869 | $802,313 | $965,122 |
| Tucson Youth Development, Inc./ACE Charter High School | 184 | $1,683,814 | $762,710 | $455,265 | $101,966 | $205,479 |
| Twenty First Century Charter School, Inc. Bennett Academy | 335 | $2,007,342 | $982,658 | $302,897 | $412,489 | $267,272 |
| Valley of the Sun Waldorf Education Association | 326 | $2,634,368 | $1,126,230 | $655,119 | $340,744 | $130,367 |
| Veritas Preparatory Academy Greathearts | 709 | $6,100,249 | $2,695,943 | $1,481,039 | $1,081,640 | $133,264 |
| Villa Montessori Charter School | 498 | $5,872,183 | $3,167,569 | $1,124,748 | $977,583 | $1,065,238 |
| Vision Charter School | 34 | $308,867 | $146,576 | $76,696 | $37,789 | $32,091 |
| West Gilbert Charter Middle School, Inc. Imagine | 89 | $718,554 | $317,964 | $204,640 | $53,833 | $59,491 |
| Western School of Science and Technology | 379 | $3,050,251 | $1,360,516 | $528,418 | $486,538 | $345,560 |
| Young Scholars Academy Charter School | 404 | $2,828,695 | $1,294,845 | $332,407 | $481,284 | $481,154 |
| Yuma Private Industry Council dba Ed Opportunity Center | 95 | $936,233 | $393,533 | $220,958 | $56,276 | $116,299 |
| **Percent of M&O** |  |  | **48%** | **17%** | **14%** |  |
| **Average** | **425** | **$7,663** |  |  |  |  |

APPENDIX 2 – Alphabetical list of Charters Spending *LESS* on Instruction than Administration and Facilities Combined

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Charter | Pupils | Total M&O | Total Instruction | Total Admin | Total Facilities | Less on Instruction |
| Academy Del Sol | 676 | $3,911,585 | $1,400,648 | $650,675 | $1,448,217 | -$698,244 |
| Academy of Excellence | 115 | $1,021,643 | $229,073 | $215,194 | $195,844 | -$181,965 |
| Academy of Math and Science Camelback | 397 | $2,707,496 | $916,536 | $803,238 | $486,042 | -$372,744 |
| Academy of Math and Science South, Inc. | 314 | $2,092,642 | $744,838 | $396,284 | $533,438 | -$184,884 |
| Academy of Mathematics and Science | 431 | $4,188,123 | $1,193,763 | $1,377,894 | $754,440 | -$938,571 |
| Academy with Community Partners, Inc. | 57 | $1,142,786 | $324,160 | $224,703 | $395,257 | -$295,800 |
| Accelerated Elementary and Secondary schools | 207 | $1,488,286 | $612,996 | $341,005 | $305,379 | -$33,388 |
| Accelerated Learning Center, Inc. | 199 | $1,086,715 | $441,229 | $213,280 | $323,556 | -$95,607 |
| AIBT Non-Profit Charter High School | 350 | $1,781,095 | $191,864 | $340,590 | $556,966 | -$705,692 |
| Akimel O Otham Pee Posh Charter School | 140 | $1,767,654 | $302,279 | $338,207 | $7,496 | -$43,424 |
| All Aboard Charter Schools | 118 | $839,310 | $309,743 | $137,302 | $191,513 | -$19,072 |
| American Charter Schools Foundation Alta Vista | 461 | $3,329,676 | $607,569 | $940,179 | $897,358 | -$1,229,968 |
| American Charter Schools Foundation Apache Trails | 140 | $1,173,784 | $248,868 | $348,737 | $302,487 | -$402,356 |
| American Charter Schools Foundation Crestview | 251 | $2,098,316 | $413,728 | $463,634 | $640,106 | -$690,012 |
| American Charter Schools Foundation Desert Hills | 199 | $1,974,009 | $239,741 | $443,988 | $818,266 | -$1,022,513 |
| American Charter Schools Foundation Estrella | 258 | $2,313,072 | $371,943 | $560,496 | $816,390 | -$1,004,943 |
| American Charter Schools Foundation Peoria | 531 | $3,683,123 | $807,868 | $941,676 | $955,875 | -$1,089,683 |
| American Charter Schools Foundation South Pointe | 484 | $3,560,885 | $491,901 | $897,201 | $1,245,027 | -$1,650,327 |
| American Charter Schools Foundation South Ridge | 445 | $3,313,361 | $707,253 | $699,907 | $874,531 | -$867,185 |
| American Charter Schools Foundation Sun Valley | 537 | $3,967,353 | $870,008 | $1,060,417 | $1,057,328 | -$1,247,737 |
| American Charter Schools Foundation West Phoenix | 415 | $3,284,960 | $584,259 | $804,373 | $1,056,658 | -$1,276,772 |
| American Heritage Academy | 458 | $3,460,543 | $1,463,371 | $800,405 | $763,478 | -$100,512 |
| American Leadership Acadmey | 5583 | $35,415,407 | $12,515,306 | $6,478,088 | $11,153,148 | -$5,115,930 |
| Arizona Academy of Science & Technology, Inc | 74 | $904,659 | $160,575 | $135,046 | $440,704 | -$415,175 |
| Arizona Agribusiness & Equine Center Inc | 434 | $2,899,640 | $1,079,765 | $415,225 | $676,217 | -$11,677 |
| Arizona Call A Teen Youth Resources, Inc | 99 | $1,021,032 | $224,314 | $300,960 | $157,918 | -$234,564 |
| Arizona Language Preparatory | 44 | $269,631 | $113,090 | $67,869 | $72,620 | -$27,399 |
| Athlos Trad. Academy Legacy Traditional School- Chandler | 1190 | $7,987,532 | $2,499,578 | $1,710,753 | $1,926,391 | -$1,137,566 |
| AZ Compass Schools, Inc | 143 | $2,397,350 | $507,552 | $189,472 | $1,267,539 | -$949,459 |
| BASIS Schools, Goodyear | 127 | $1,498,558 | $576,766 | $304,664 | $453,507 | -$181,405 |
| BASIS Schools, OVP | 746 | $6,191,224 | $2,465,019 | $1,329,064 | $1,584,862 | -$448,907 |
| BASIS Schools, Scottsdale Primary | 175 | $1,894,515 | $767,965 | $516,891 | $367,754 | -$116,680 |
| Bell Canyon Charter School, Inc. | 369 | $3,307,687 | $975,656 | $964,854 | $370,253 | -$359,451 |
| Benjamin Franklin Charter School | 2902 | $18,651,110 | $6,459,495 | $2,249,960 | $6,199,677 | -$1,990,142 |
| Blueprint Education, Inc. | 367 | $2,484,193 | $748,413 | $578,153 | $411,682 | -$241,422 |
| Bradley Academy of Excellence, Inc | 448 | $4,642,553 | $1,090,781 | $1,839,210 | $505,958 | -$1,254,387 |
| Bright Beginnings School, Inc. | 305 | $2,699,203 | $980,078 | $479,924 | $961,159 | -$461,005 |
| CAFA, Inc., dba Learning Foundation Performing Arts Gilbert | 892 | $6,670,037 | $2,165,419 | $405,626 | $2,637,996 | -$878,203 |
| Calibre Academy, Inc. | 708 | $4,973,016 | $1,554,037 | $989,819 | $1,624,618 | -$1,060,400 |
| Camino Montessori | 65 | $635,186 | $128,882 | $101,594 | $128,254 | -$100,966 |
| Candeo Schools, Inc. | 584 | $3,559,737 | $1,466,293 | $539,409 | $1,080,996 | -$154,112 |
| Career Success | 596 | $5,040,098 | $1,401,950 | $1,125,604 | $1,603,683 | -$1,327,337 |
| Carpe Diem Collegiate High School | 155 | $1,634,990 | $499,548 | $295,068 | $360,051 | -$155,571 |
| CASA Academy | 178 | $1,323,752 | $220,743 | $273,573 | $95,928 | -$148,758 |
| Challenger Basic School, Inc. | 344 | $2,034,593 | $814,458 | $610,833 | $325,292 | -$121,667 |
| Choice Academies | 943 | $6,604,297 | $2,561,527 | $921,663 | $2,007,472 | -$367,608 |
| Cicero Preparatory Academy | 303 | $2,646,152 | $1,024,852 | $529,654 | $637,094 | -$141,896 |
| Cochise Community Development Corporation | 397 | $3,050,987 | $1,062,155 | $320,951 | $895,127 | -$153,923 |
| Collaborative Pathways, Inc. | 126 | $1,119,174 | $395,612 | $217,484 | $299,276 | -$121,148 |
| Compass High School, Inc. | 390 | $3,484,416 | $935,639 | $869,966 | $580,200 | -$514,527 |
| Cornerstone Charter School, Inc. | 220 | $1,764,462 | $619,012 | $460,003 | $334,320 | -$175,311 |
| Country Gardens Charter Schools | 407 | $3,005,006 | $892,897 | $402,133 | $879,419 | -$388,655 |
| Create Academy | 95 | $1,021,643 | $271,440 | $191,562 | $179,664 | -$99,786 |
| Daisy Education Corporation | 448 | $3,210,084 | $1,306,945 | $644,941 | $723,705 | -$61,701 |
| Daisy Education Corporation Sonoran Science Academy Peoria | 290 | $2,077,890 | $658,707 | $427,072 | $489,636 | -$258,001 |
| Desert Heights Charter Schools | 863 | $5,495,442 | $1,991,173 | $1,024,178 | $1,608,624 | -$641,629 |
| E-Institute Charter Schools, Inc | 856 | $5,351,565 | $905,355 | $2,518,170 | $1,445,118 | -$3,057,933 |
| EAGLE College Prep Harmony | 305 | $2,317,646 | $761,327 | $616,646 | $491,962 | -$347,281 |
| EAGLE College Prep Maryvale | 214 | $1,655,711 | $507,173 | $398,242 | $289,933 | -$181,002 |
| EAGLE College Prep Mesa | 161 | $1,372,047 | $355,573 | $396,834 | $259,349 | -$300,610 |
| EAGLE South Mountain Charter, Inc. | 700 | $4,716,492 | $1,626,029 | $1,259,915 | $846,691 | -$480,577 |
| East Mesa Charter Elementary School, Inc. | 640 | $4,779,819 | $1,532,896 | $1,039,500 | $973,607 | -$480,211 |
| East Valley Academy | 13 | $98,745 | $0 | $15,236 | $24,379 | -$39,615 |
| Edkey, Inc. | 320 | $2,192,281 | $747,132 | $516,311 | $445,268 | -$214,447 |
| Edkey, Inc. | 825 | $4,970,114 | $1,930,440 | $993,468 | $1,373,712 | -$436,740 |
| Edkey, Inc. | 316 | $2,476,679 | $544,500 | $502,506 | $547,953 | -$505,959 |
| Edkey, Inc. | 918 | $9,264,020 | $2,601,903 | $1,390,076 | $1,774,484 | -$562,657 |
| Edkey, Inc. | 1097 | $6,782,946 | $2,402,534 | $1,490,074 | $1,611,725 | -$699,265 |
| Edkey, Inc. | 459 | $5,501,495 | $1,033,757 | $1,107,878 | $1,041,561 | -$1,115,682 |
| Edkey, Inc.Deaf | 63 | $1,501,666 | $525,650 | $459,155 | $239,663 | -$173,168 |
| Educational Options Foundation | 273 | $1,990,360 | $280,925 | $772,006 | $380,905 | -$871,986 |
| EduPreneurship, Inc. | 73 | $578,989 | $183,883 | $119,851 | $96,144 | -$32,112 |
| Espiritu Community Development Corporation | 517 | $3,543,047 | $909,823 | $519,859 | $766,158 | -$376,194 |
| Espiritu Community Development Corporation | 290 | $3,267,164 | $712,105 | $497,180 | $1,008,126 | -$793,201 |
| Espiritu Schools | 24 | $545,402 | $45,018 | $100,929 | $282,887 | -$338,798 |
| Ethos Academy: A Challenge Foundation Academy | 92 | $776,123 | $228,427 | $166,297 | $92,081 | -$29,951 |
| Excalibur Charter School, Inc. | 328 | $2,367,419 | $814,775 | $278,529 | $583,936 | -$47,690 |
| Fit Kids, Inc. | 1096 | $7,137,148 | $1,899,556 | $1,030,048 | $2,091,025 | -$1,221,517 |
| Foothills Academy | 333 | $2,646,987 | $1,112,398 | $747,642 | $481,331 | -$116,575 |
| Founding Fathers Academies | 109 | $962,819 | $197,878 | $419,092 | $40,025 | -$261,239 |
| Fountain Hills Charter School | 116 | $900,756 | $405,482 | $87,150 | $320,617 | -$2,285 |
| GAR, LLC | 191 | $1,767,959 | $711,429 | $552,431 | $339,170 | -$180,172 |
| GEM CHARTER SCHOOL | 30 | $226,757 | $73,885 | $45,916 | $48,376 | -$20,407 |
| Genesis Academy | 119 | $1,200,511 | $420,608 | $370,487 | $168,616 | -$118,495 |
| Glendale Preparatory Academy | 505 | $4,062,893 | $1,658,021 | $1,017,121 | $773,917 | -$133,017 |
| Graysmark Schools Corporation | 49 | $327,340 | $77,919 | $64,330 | $128,877 | -$115,288 |
| Ha:San Educational Services | 155 | $1,508,477 | $338,069 | $259,860 | $241,907 | -$163,698 |
| Harvest Power Community Development Group, Inc. | 1734 | $12,475,765 | $3,980,489 | $2,476,300 | $1,842,480 | -$338,291 |
| Heritage Elementary School | 838 | $5,766,884 | $1,390,305 | $964,463 | $1,509,925 | -$1,084,083 |
| Horizon Community Learning Center | 690 | $5,584,476 | $2,054,249 | $723,858 | $1,458,711 | -$128,320 |
| Imagine Avondale Elementary, Inc. | 553 | $6,637,836 | $1,442,034 | $1,625,493 | $2,407,225 | -$2,590,684 |
| Imagine Avondale Middle, Inc. | 203 | $3,669,797 | $960,767 | $1,469,048 | $967,842 | -$1,476,123 |
| Imagine Camelback Middle, Inc. | 173 | $1,394,952 | $320,555 | $356,471 | $294,385 | -$330,301 |
| Imagine Charter Elementary at Camelback, Inc. | 442 | $3,636,747 | $829,458 | $766,499 | $889,540 | -$826,581 |
| Imagine Charter Elementary at Desert West, Inc. | 814 | $6,299,699 | $1,466,884 | $1,342,408 | $1,424,063 | -$1,299,587 |
| Imagine Coolidge Elementary, Inc. | 735 | $5,762,325 | $1,645,854 | $1,304,478 | $1,328,708 | -$987,332 |
| Imagine Desert West Middle, Inc. | 343 | $2,469,647 | $792,690 | $606,391 | $381,471 | -$195,172 |
| Imagine Elementary at Tempe | 246 | $3,405,501 | $870,024 | $784,351 | $825,136 | -$739,463 |
| Imagine Middle at East Mesa, Inc. | 133 | $1,078,117 | $404,740 | $318,847 | $164,691 | -$78,798 |
| Imagine Middle Surprise, Inc. | 364 | $3,427,053 | $908,835 | $660,872 | $1,444,106 | -$1,196,143 |
| Imagine Prep Coolidge Inc | 567 | $5,136,385 | $1,549,336 | $1,179,111 | $1,076,728 | -$706,503 |
| Imagine Prep Superstition, INC | 256 | $3,054,619 | $684,991 | $818,641 | $1,071,833 | -$1,205,483 |
| Imagine Preparatory Surprise, Inc | 298 | $2,723,141 | $948,785 | $787,757 | $631,589 | -$470,561 |
| Imagine Rosefield | 791 | $5,537,055 | $2,091,927 | $1,292,286 | $1,162,894 | -$363,253 |
| Imagine Superstition Middle, INC | 164 | $1,225,182 | $448,269 | $402,534 | $87,704 | -$41,969 |
| Imagines Cortez Park Middle | 234 | $2,026,200 | $542,837 | $493,569 | $278,885 | -$229,617 |
| Innovative Humanities Education Corp | 162 | $1,430,895 | $320,016 | $279,781 | $526,477 | -$486,242 |
| Insititute for Transformatived Education, Inc. | 82 | $879,434 | $266,624 | $200,568 | $150,764 | -$84,708 |
| Integrity Education Corporation | 52 | $476,504 | $103,109 | $103,881 | $116,509 | -$117,281 |
| IntelliSchool Charter High School | 88 | $799,006 | $105,559 | $395,299 | $114,585 | -$404,325 |
| James Sandoval Preparatory High School Crown Pointe | 85 | $576,558 | $92,599 | $186,474 | $97,872 | -$191,747 |
| Juniper Tree Academy | 643 | $5,725,422 | $2,078,769 | $730,259 | $1,381,533 | -$33,023 |
| Kaizen Advanced U | 45 | $1,701,307 | $572,540 | $351,646 | $361,169 | -$140,275 |
| Kaizen Discover U | 226 | $495,893 | $114,355 | $165,034 | $73,639 | -$124,318 |
| Kaizen El Dorado High school | 193 | $2,634,138 | $641,721 | $775,710 | $567,117 | -$701,106 |
| Kaizen Gilbert Arts | 149 | $1,281,678 | $373,357 | $287,315 | $276,591 | -$190,549 |
| Kaizen Havasu | 279 | $1,944,206 | $552,531 | $453,280 | $402,742 | -$303,491 |
| Kaizen Liberty Arts | 215 | $1,642,136 | $416,839 | $341,701 | $393,607 | -$318,469 |
| Kaizen Maya High | 380 | $2,578,229 | $650,412 | $710,337 | $454,729 | -$514,654 |
| Kaizen Mission Heigths | 387 | $2,687,807 | $653,347 | $598,461 | $699,785 | -$644,899 |
| Kaizen Skyview | 137 | $1,061,817 | $194,675 | $275,888 | $399,989 | -$481,202 |
| Kaizen South Pointe El | 297 | $2,156,448 | $542,483 | $448,915 | $389,112 | -$295,544 |
| Kaizen South Pointe Jr Hi | 141 | $1,101,540 | $253,337 | $241,972 | $185,938 | -$174,573 |
| Kaizen Summit | 358 | $2,488,090 | $587,075 | $691,580 | $460,872 | -$565,377 |
| Kaizen Tempe Accelerated | 49 | $529,373 | $184,360 | $231,304 | $34,377 | -$81,321 |
| Kaizen Vista Grove | 293 | $2,293,012 | $520,652 | $570,726 | $359,864 | -$409,938 |
| Kaizen Vista Grove Middle | 61 | $434,043 | $14,772 | $106,403 | $79,367 | -$170,998 |
| Kestrel Shools, Inc. | 30 | $190,969 | $24,516 | $59,969 | $41,162 | -$76,615 |
| Khalsa Family Service | 289 | $2,121,037 | $787,542 | $442,879 | $479,179 | -$134,516 |
| Khalsa Montessori Elementary Schools | 128 | $976,200 | $372,967 | $276,588 | $230,680 | -$134,301 |
| LEAD Charter Schools | 358 | $2,586,398 | $915,639 | $605,800 | $557,242 | -$247,403 |
| Leading Edge Acdemy Maricopa | 415 | $2,636,004 | $964,719 | $619,011 | $491,395 | -$145,687 |
| Legacy Education Group | 148 | $1,225,577 | $279,401 | $234,406 | $431,979 | -$386,984 |
| Legacy Schools | 163 | $1,091,118 | $330,635 | $151,758 | $210,185 | -$31,308 |
| Legacy Traditional School - Avondale | 1195 | $7,071,433 | $2,110,499 | $1,543,624 | $1,671,777 | -$1,104,902 |
| Legacy Traditional School - Casa Grande | 1089 | $6,736,459 | $2,127,666 | $1,437,518 | $1,483,944 | -$793,796 |
| Legacy Traditional School - Gilbert | 1062 | $6,794,566 | $2,257,630 | $1,635,099 | $1,348,591 | -$726,060 |
| Legacy Traditional School - Laveen | 874 | $5,790,382 | $1,743,249 | $1,403,820 | $1,244,368 | -$904,939 |
| Legacy Traditional School - Maricopa | 1202 | $7,084,021 | $2,260,409 | $1,664,585 | $1,466,042 | -$870,218 |
| Legacy Traditional School - NW Tucson | 1231 | $7,736,497 | $2,492,640 | $1,760,732 | $1,705,925 | -$974,017 |
| Legacy Traditional School - Queen Creek | 989 | $6,526,729 | $2,020,065 | $1,461,996 | $1,546,720 | -$988,651 |
| Legacy Traditional School-Surprise | 1280 | $7,478,224 | $2,594,019 | $1,751,193 | $1,524,843 | -$682,017 |
| Leman Academy of Excellence, Inc. | 525 | $3,802,831 | $1,283,271 | $953,121 | $998,180 | -$668,030 |
| Liberty Traditional Charter School | 516 | $3,342,097 | $928,748 | $863,516 | $481,531 | -$416,299 |
| Life Skills of Arizona, Inc. | 182 | $1,455,841 | $682,466 | $500,506 | $209,258 | -$27,298 |
| Lifelong Learning Research Institute Inc. | 52 | $514,931 | $212,840 | $112,728 | $154,714 | -$54,602 |
| Lifelong Learning Research Institute, Inc. | 23 | $290,343 | $74,407 | $79,581 | $74,782 | -$79,956 |
| Lincoln Preparatory Academy | 166 | $1,492,339 | $588,647 | $332,197 | $365,878 | -$109,428 |
| Madison Highland Prep | 248 | $1,868,831 | $722,721 | $441,041 | $339,670 | -$57,990 |
| Math and Science Success Academy | 438 | $3,060,264 | $1,085,383 | $708,167 | $569,975 | -$192,759 |
| Mexicayotl Academy, Inc. | 252 | $1,888,586 | $522,139 | $306,971 | $386,230 | -$171,062 |
| Milestones Charter School | 237 | $2,696,992 | $592,486 | $290,217 | $848,105 | -$545,836 |
| Montessori Academy | 179 | $2,335,418 | $975,324 | $414,436 | $603,237 | -$42,349 |
| Montessori Day Public Schools Chartered | 276 | $2,045,026 | $773,818 | $344,218 | $653,067 | -$223,467 |
| Montessori Schoolhouse of Tucson | 90 | $604,745 | $228,527 | $150,711 | $149,125 | -$71,309 |
| Morrison Education Group dba Sun Valley Charter School | 330 | $2,074,746 | $734,049 | $420,761 | $512,540 | -$199,252 |
| New Horizon School for the Performing Arts | 161 | $1,238,641 | $409,119 | $358,193 | $156,024 | -$105,098 |
| New School for the Arts | 197 | $1,858,259 | $767,309 | $377,463 | $389,896 | -$50 |
| New World Educational Center | 189 | $1,542,612 | $475,043 | $354,327 | $249,063 | -$128,347 |
| Noah Webster Schools-Mesa | 1071 | $6,956,900 | $2,483,993 | $1,111,942 | $1,571,494 | -$199,443 |
| Noah Webster Schools-Pima | 400 | $3,023,514 | $850,070 | $27,764 | $1,394,595 | -$572,289 |
| NORTH STAR CHARTER SCHOOL, INC. | 189 | $1,639,402 | $510,614 | $624,198 | $320,973 | -$434,557 |
| Ombudsman Educational Services, Ltd. | 415 | $3,043,910 | $1,162,760 | $915,313 | $693,678 | -$446,231 |
| Ombudsman Educational Services, Ltd. | 555 | $3,133,696 | $989,180 | $959,279 | $897,616 | -$867,715 |
| Omega Alpha Academy | 412 | $3,598,510 | $1,171,815 | $754,681 | $721,572 | -$304,438 |
| P.L.C. Charter Schools | 1149 | $7,122,303 | $2,399,013 | $851,603 | $1,853,322 | -$305,912 |
| Pace Preparatory Academy, Inc. | 93 | $826,989 | $217,734 | $202,233 | $240,985 | -$225,484 |
| Paramount Education Studies Inc | 384 | $2,606,997 | $603,471 | $867,790 | $498,984 | -$763,303 |
| Park View School, Inc. | 176 | $1,893,058 | $578,441 | $745,745 | $140,401 | -$307,705 |
| PAS Charter Inc. | 214 | $1,723,988 | $203,330 | $902,753 | $265,788 | -$965,211 |
| Pathfinder Charter School Foundation Imagine Cortez El | 599 | $4,923,106 | $1,616,690 | $911,919 | $802,536 | -$97,765 |
| Phoenix Advantage Charter School | 420 | $3,798,919 | $822,873 | $495,169 | $1,096,806 | -$769,102 |
| Pima Prevention Partnership Arizona Collegiate High School | 160 | $1,486,457 | $469,038 | $339,908 | $178,507 | -$49,377 |
| Pinnacle Education-Tempe, Inc | 431 | $2,672,253 | $956,003 | $611,966 | $403,300 | -$59,263 |
| Pinnacle Education-Westmark Chandler Boulevard, Inc | 44 | $173,919 | $75,616 | $14,381 | $65,109 | -$3,874 |
| PLC Arts Academy at Scottsdale | 146 | $1,412,296 | $556,867 | $98,047 | $475,596 | -$16,776 |
| Premier Charter High School | 247 | $2,023,476 | $473,858 | $415,045 | $587,909 | -$529,096 |
| PS Charter Schools | 59 | $1,536,746 | $322,602 | $382,975 | $36,460 | -$96,833 |
| Research Based Education Corporation | 107 | $1,011,250 | $300,588 | $144,181 | $171,848 | -$15,441 |
| RSD Charter School | 132 | $1,034,040 | $259,863 | $171,206 | $328,357 | -$239,700 |
| SAGE ACADEMY CHARTER SCHOOL | 160 | $1,121,675 | $331,137 | $386,104 | $166,121 | -$221,088 |
| San Tan Montessori School, Inc. | 637 | $3,953,370 | $1,647,871 | $616,280 | $1,228,876 | -$197,285 |
| SANTA CRUZ VALLEY OPPORTUNITIES IN EDUCATION | 49 | $515,373 | $192,696 | $119,209 | $90,958 | -$17,471 |
| Satori, Inc. | 172 | $1,339,735 | $529,487 | $107,578 | $426,984 | -$5,075 |
| SC Jensen Corporation | 82 | $725,977 | $90,248 | $374,773 | $90,070 | -$374,595 |
| Skyline Gila River Schools, LLC | 122 | $2,209,832 | $639,013 | $465,677 | $489,554 | -$316,218 |
| Skyline Schools, Inc | 156 | $2,177,953 | $330,438 | $256,961 | $289,923 | -$216,446 |
| Sonoran Desert School | 37 | $335,145 | $94,355 | $63,958 | $145,320 | -$114,923 |
| South Phoenix Academy, Inc. | 293 | $2,385,091 | $527,936 | $231,057 | $1,196,257 | -$899,378 |
| South Valley Academy, Inc. | 208 | $1,741,988 | $440,332 | $246,804 | $654,901 | -$461,373 |
| Southgate Academy, Inc | 679 | $4,640,336 | $1,300,848 | $681,388 | $1,114,550 | -$495,090 |
| Southwest Leadership Academy | 361 | $2,512,223 | $489,616 | $820,969 | $472,087 | -$803,440 |
| Starshine Academy | 300 | $2,935,287 | $635,040 | $574,354 | $1,078,964 | -$1,018,278 |
| StrengthBuilding Partners | 63 | $808,498 | $174,576 | $169,740 | $131,534 | -$126,698 |
| SySTEM Schools | 156 | $1,215,428 | $261,496 | $241,843 | $267,051 | -$247,398 |
| The Charter Foundation Inc. AmeriSchools Academy | 908 | $5,412,037 | $1,967,641 | $821,591 | $1,518,272 | -$372,222 |
| The Edge School Inc | 240 | $2,042,006 | $660,628 | $292,453 | $480,578 | -$112,403 |
| The FARM at Mission Montessori | 42 | $370,648 | $125,365 | $66,613 | $77,646 | -$18,894 |
| The Griffin Foundation, The | 288 | $2,210,599 | $520,299 | $495,948 | $556,214 | -$531,863 |
| The Paideia Academies, Inc. | 459 | $3,733,601 | $917,083 | $589,901 | $1,094,590 | -$767,408 |
| The Phoenix School of Academic Excellence | 130 | $1,064,687 | $236,770 | $279,207 | $290,701 | -$333,138 |
| The Rising School | 79 | $744,137 | $189,918 | $117,343 | $162,006 | -$89,431 |
| Triumphant Learning Center | 104 | $674,242 | $268,049 | $131,728 | $156,408 | -$20,087 |
| Tucson Collegiate Prep., Inc. | 43 | $413,719 | $155,919 | $100,272 | $75,817 | -$20,170 |
| Tucson International Academy, Inc. | 548 | $4,703,243 | $1,135,664 | $792,594 | $1,188,746 | -$845,676 |
| TUCSON PREPARATORY SCHOOL | 136 | $1,151,738 | $277,036 | $241,762 | $254,435 | -$219,161 |
| Vector School District, Inc | 233 | $1,999,524 | $563,277 | $190,203 | $835,422 | -$462,348 |
| Victory High School, Inc. | 22 | $185,004 | $42,693 | $61,870 | $53,424 | -$72,601 |
| Vista Charter | 26 | $140,236 | $9,490 | $40,279 | $79,505 | -$110,294 |
| Vista College Preparatory, Inc. | 177 | $1,761,999 | $415,249 | $325,758 | $175,948 | -$86,457 |
| West Gilbert Charter Elementary School, Inc. Imagine | 316 | $3,015,856 | $989,451 | $806,130 | $295,376 | -$112,055 |
| West Valley Arts & Technology Academy | 367 | $2,568,935 | $852,925 | $672,672 | $510,440 | -$330,187 |
| **PERCENT of M&O** |  |  | **30%** | **21%** | **25%** |  |
| **AVERAGE** | **391** | **$7,530.28** |  |  |  |  |

Appendix 3 Efficient Charters Debt Service Expenses - Alphabetical

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| --- | --- | --- |
| Charter | Oct. 1 2015 Enrollment | Debt Service |
| A Center for Creative Education | 70 | $0 |
| Academy of Tucson | 712 | $681,408 |
| Acclaim Charter School | 404 | $402,547 |
| Acorn Montessori schools Inc. | 319 | $145,769 |
| Ahwatukee Foothills Prep | 22 | $0 |
| Akimel O Otham Pee Posh Charter School | 12 | $0 |
| Allen Cochran Enterprises, Inc | 391 | $0 |
| Ambassador Academy | 63 | $0 |
| American Basic School | 859 | $0 |
| American Virtual Academy | 4576 | $0 |
| Anthem Preparatory Academy Greathearts | 769 | $0 |
| Aprender Tucson | 204 | $42,609 |
| Archway Classical Academy Arete | 532 | $4,000 |
| Archway Classical Academy Chandler | 519 | $0 |
| Archway Classical Academy Cicero | 518 | $4,000 |
| Archway Classical Academy Glendale | 532 | $4,000 |
| Archway Classical Academy Lincoln | 505 | $0 |
| Archway Classical Academy North Phoenix | 492 | $6,001 |
| Archway Classical Academy Scottsdale | 408 | $0 |
| Archway Classical Academy Trivium East | 424 | $0 |
| Archway Classical Academy Trivium West | 545 | $0 |
| Archway Classical Academy Veritas | 536 | $0 |
| Arete Preparatory Academy | 527 | $0 |
| Arizona Agribusiness & Equine Center Inc | 155 | $182,321 |
| Arizona Agribusiness & Equine Center Inc | 409 | $485,107 |
| Arizona Agribusiness & Equine Center Inc | 211 | $251,560 |
| Arizona Agribusiness & Equine Center Inc | 479 | $573,980 |
| Arizona Autism Charter Schools Inc. | 108 | $0 |
| Arizona Community Development Corporation | 2040 | $1,120,784 |
| Arizona Connections Academy, Inc | 1952 | $0 |
| Arizona Montessori Charter School at Anthem | 241 | $282,784 |
| Arizona School for the Arts | 845 | $1,422,439 |
| ASU Preparatory Academy - Phoenix Elementary | 352 | $0 |
| ASU Preparatory Academy - Phoenix High School | 441 | $0 |
| ASU Preparatory Academy - Phoenix Middle School | 361 | $0 |
| ASU Preparatory Academy - Polytechnic Elementary | 331 | $0 |
| ASU Preparatory Academy - Polytechnic High School | 226 | $0 |
| ASU Preparatory Academy - Polytechnic Middle School | 292 | $0 |
| Avondale Learning dba Precision Academy | 85 | $0 |
| Az-Tec High School | 123 | $0 |
| Ball Charter Schools (Dobson) | 535 | $163,044 |
| Ball Charter Schools (Hearn) | 617 | $160,459 |
| Ball Charter Schools (Val Vista) | 373 | $273,602 |
| BASIS Schools, Ahwatukee | 741 | $615,136 |
| BASIS Schools, Chandler | 749 | $430,958 |
| BASIS Schools, Chandler Primary | 445 | $110,403 |
| BASIS Schools, Flagstaff | 582 | $323,971 |
| BASIS Schools, Goodyear Primary | 408 | $542,541 |
| BASIS Schools, Mesa | 622 | $502,862 |
| BASIS Schools, OV | 563 | $280,723 |
| BASIS Schools, Peoria | 750 | $405,448 |
| BASIS Schools, Phoenix | 760 | $435,692 |
| BASIS Schools, Phoenix Central | 826 | $721,480 |
| BASIS Schools, Prescott | 747 | $672,421 |
| BASIS Schools, Scottsdale | 744 | $585,062 |
| BASIS Schools, Tucson | 887 | $877,746 |
| BASIS Schools, Tucson North | 984 | $1,175,321 |
| Benchmark School, Inc. | 424 | $0 |
| Blue Adobe Project | 53 | $43,300 |
| Boys & Girls Clubs of the East Valley dba Mesa Arts Academy | 239 | $0 |
| CAFA Inc., dba Learning Foundation Performing Arts Alta Mesa | 197 | $0 |
| CAFA Inc., dba Learning Foundation Performing Arts School | 208 | $0 |
| Cambridge Academy East | 439 | $0 |
| Camelback Education, Inc. | 537 | $0 |
| Canyon Rose Academy, Inc. | 396 | $0 |
| Carden of Tucson, Inc | 121 | $0 |
| Career Development, Inc. | 101 | $2,399 |
| Center for Academic Success | 1208 | $516,113 |
| Challenge School, Inc. | 578 | $89,761 |
| Chandler Preparatory Academy | 712 | $0 |
| Cholla Academy | 509 | $0 |
| CITY Center for Collaborative Learning | 174 | $113,986 |
| Compass Points International, Inc. | 169 | $0 |
| Concordia Charter School, Inc | 112 | $0 |
| CPLC Community Schools | 113 | $0 |
| CPLC Community Schools | 68 | $0 |
| Crown Charter School, Inc. | 333 | $84,079 |
| Daisy Education Corporation | 721 | $530,652 |
| Daisy Education Corporation | 300 | $57,860 |
| Daisy Education Corporation | 217 | $0 |
| Desert Rose Academy, Inc. | 177 | $0 |
| Desert Sky Community School | 66 | $12,206 |
| Desert Star Academy | 199 | $0 |
| Desert Star Community School, Inc. | 176 | $79,145 |
| Destiny School, Incorporated | 308 | $0 |
| Discovery Plus Academy | 110 | $0 |
| Early Career Academy | 23 | $0 |
| Eastpointe High School, Inc. | 658 | $10,664 |
| Ed Ahead, Inc. | 78 | $4,414 |
| Edkey, Inc. Arizona Conservatory for Arts & Academics | 457 | $325,919 |
| Edkey, Inc.Sequoia Choice Schools | 797 | $42,607 |
| Educational Impact, Inc | 175 | $0 |
| EDUPRIZE SCHOOLS LLC | 3695 | $0 |
| Employ-Ability Unlimited | 229 | $143,213 |
| Empower College Prep | 503 | $52,325 |
| FLAGSTAFF ARTS AND LEADERSHIP ACADEMY | 323 | $344,008 |
| Flagstaff Junior Academy | 298 | $8,096 |
| Flagstaff Montessori, LLC | 215 | $0 |
| Franklin Phonetic Primary School | 462 | $244,539 |
| Franklin Phonetic Primary School | 36 | $0 |
| Freedom Academy, Inc | 480 | $437,034 |
| Friendly House Inc. | 378 | $0 |
| Gateway Early College High School | 256 | $0 |
| George Gervin Youth Center, Inc. | 272 | $5,331 |
| Global Renaissance Academy | 67 | $26,515 |
| Great Expectations Academy | 295 | $0 |
| Happy Valley East | 469 | $0 |
| Happy Valley School, Inc | 758 | $304,974 |
| Haven Montessori Charter School | 90 | $0 |
| Heritage Academy Laveen, Inc. | 376 | $0 |
| Heritage Academy Queen Creek, Inc. | 346 | $0 |
| Heritage Academy, Inc. | 716 | $0 |
| Hermosa Montessori Charter School | 221 | $0 |
| Highland Free School | 47 | $15,000 |
| Hirsch Academy: A Challenge Foundation Academy | 180 | $0 |
| Horizon Honors Elementary School | 813 | $991,148 |
| Humanities and Sciences Academy of the U.S., Inc. | 241 | $0 |
| Incito Schools | 296 | $0 |
| International Commerce Secondary Schools, Inc. | 551 | $6,220 |
| James Madison Preparatory School | 177 | $0 |
| Keystone Montessori Charter School, Inc. | 235 | $148,140 |
| KINGMAN ACADEMY OF LEARNING | 1346 | $0 |
| La Tierra Community School | 92 | $0 |
| Liberty High School | 86 | $0 |
| Little Lamb Community School | 262 | $0 |
| Mary Ellen Halborson Education Foundation | 221 | $0 |
| Maryvale Preparatory Academy Greathearts | 369 | $82,597 |
| Masada Charter School | 529 | $179,780 |
| Metropolitan Arts Institute, Inc. | 254 | $0 |
| Midtown Primary School | 113 | $0 |
| Mingus Springs Charter School | 171 | $79,524 |
| Mohave Accelerated Elementary School | 469 | $0 |
| Mohave Accelerated Learning Center | 478 | $0 |
| Montessori Education Centre - Charter School | 469 | $0 |
| Montessori House | 50 | $4,079 |
| Mountain Oak Charter School, Inc. | 147 | $129,284 |
| Mountain Rose Academy, Inc. | 244 | $0 |
| Mountain School Inc. | 196 | $0 |
| New School for the Arts Middle | 71 | $0 |
| North Phoenix Preparatory Academy dba Greathearts | 352 | $6,000 |
| Northland Preparatory Academy | 641 | $251,767 |
| Nosotros Academy | 224 | $0 |
| Open Doors Community School | 133 | $0 |
| Painted Desert Demonstration Projects, Inc. | 103 | $0 |
| Painted Pony Ranch Charter | 99 | $0 |
| Paragon Management, Inc. | 2020 | $1,717,974 |
| Patagonia Montessori Elementary School | 25 | $0 |
| Patriot Academy | 76 | $15,370 |
| PEAK School, Inc., The | 187 | $0 |
| Phoenix College Preparatory Academy | 104 | $0 |
| Phoenix Collegiate Academy, Inc. | 581 | $305,723 |
| Phoenix Education Management LLC | 705 | $1,128,388 |
| Pillar Charter School | 72 | $936 |
| Pima Prevention Partnership | 243 | $0 |
| Pima Prevention Partnership | 99 | $0 |
| Pima Rose Academy, Inc. | 381 | $0 |
| PINE FOREST EDUCATION ASSOCIATION, INC | 254 | $70,206 |
| Pinnacle Education-Kino Academy, Inc. | 105 | $0 |
| Pinnacle High School-Casa Grande | 40 | $0 |
| Pioneer Preparatory School | 620 | $0 |
| Pointe Educational Services | 1446 | $848,383 |
| Portable Practical Education Program (PPEP, Inc) | 3617 | $0 |
| PPEP Tec High School | 812 | $59,439 |
| PRESCOTT VALLEY CHARTER SCHOOL | 301 | $0 |
| Presidio School | 428 | $147,581 |
| Reid Traditional Schools' Painted Rock Academy | 634 | $647,287 |
| Reid Traditional Schools' Valley Academy | 795 | $508,935 |
| Ridgeline Academy, Inc. | 583 | $0 |
| Scottsdale Country Day School | 75 | $224 |
| Scottsdale Preparatory Academy Greathearts | 887 | $0 |
| Sedona Charter School, Inc. | 150 | $164,315 |
| Self Development Academy-Phoenix | 182 | $0 |
| Self Development Charter School | 472 | $0 |
| Shonto Preparatory Tehcnology High School | 80 | $0 |
| Skyview School, Inc. | 208 | $135,674 |
| Sonoran Science Academy Broadway | 316 | $1,218 |
| Southern Arizona Community Academy, Inc. | 167 | $598 |
| SRPMIC COMMUNITY SCHOOLS | 264 | $0 |
| STEP UP Schools, Inc. | 96 | $0 |
| Stepping Stones Academy, Inc. | 201 | $95,062 |
| SUCCESS SCHOOL ARIZONA CHARTER ACADEMY | 791 | $620,021 |
| Teleos Preparatory Academy Greathearts | 216 | $15,044 |
| Telesis Center for Learning, Inc. | 460 | $411,218 |
| Tempe Preparatory Academy | 347 | $88,588 |
| The Academy of Building Industries, Inc. | 103 | $31,739 |
| The Odyssey Preparatory Academy, Inc. | 2885 | $1,720,660 |
| The Shelby School | 28 | $0 |
| Trivium Preparatory Academy Greathearts | 459 | $0 |
| Tucson Country Day School, Inc. | 714 | $263,498 |
| Tucson Youth Development, Inc./ACE Charter High School | 184 | $0 |
| Twenty First Century Charter School, Inc. Bennett Academy | 335 | $0 |
| Valley of the Sun Waldorf Education Association | 326 | $92,854 |
| Veritas Preparatory Academy Greathearts | 709 | $0 |
| Villa Montessori Charter School | 498 | $508,783 |
| Vision Charter School | 34 | $0 |
| West Gilbert Charter Middle School, Inc. Imagine | 89 | $15,237 |
| Western School of Science and Technology | 379 | $0 |
| Young Scholars Academy Charter School | 404 | $260,115 |
| Yuma Private Industry Council dba Ed Opportunity Center | 95 | $0 |

1. Arizona Auditor General Annual Report – “Arizona Board for Charter Schools”. July 1, 2015 [↑](#footnote-ref-1)
2. See: https://nces.ed.gov/fastfacts/display.asp?id=30 [↑](#footnote-ref-2)
3. Arizona Republic. January 10, 2013. “Arizona charter schools want purchasing policies to stand.” [↑](#footnote-ref-3)
4. A.R.S. 15-183.T [↑](#footnote-ref-4)
5. A.R.S. 15-183.E.8 [↑](#footnote-ref-5)
6. A.R.S.15-183.E.5 [↑](#footnote-ref-6)
7. See: https://www.azauditor.gov/reports-publications/charter-schools [↑](#footnote-ref-7)
8. See the Charter Board’s Financial Framework Guidelines at https://asbcs.az.gov/sites/default/files/documents/files/Financial%20Guidance%20Document%20Approved%206-2016.pdf [↑](#footnote-ref-8)
9. See: https://www.azauditor.gov/sites/default/files/AZ\_School\_District\_Spending\_FY2014.pdf [↑](#footnote-ref-9)
10. Annual Financial Reports for all public districts and charter holders can be found at: http://www.ade.az.gov/schoolfinance/forms/leaquery/submittedfiles.aspx [↑](#footnote-ref-10)
11. The full database of charter expenditures reported on the 2016 AFR can be downloaded at azcsa.org. [↑](#footnote-ref-11)
12. Annual Financial Reports for all public districts and charter holders can be found at: http://www.ade.az.gov/schoolfinance/forms/leaquery/submittedfiles.aspx [↑](#footnote-ref-12)
13. See: http://www.azed.gov/program-operations/files/2012/04/usfrcs.pdf [↑](#footnote-ref-13)
14. The descriptions of the budget lines in the Annual Financial Report can be found on pages III-E-2.1 and III-E-2.2 at: http://www.azed.gov/program-operations/files/2012/04/usfrcs.pdf [↑](#footnote-ref-14)
15. A.R.S. 15-185.B.4 [↑](#footnote-ref-15)
16. See: http://online.asbcs.az.gov/charterholders/view/246/pinnacle-education-casa-grande-inc#performance-tab [↑](#footnote-ref-16)
17. Also see: 7. Total Revenue Available, page 14 [↑](#footnote-ref-17)
18. BASIS AFR’s are not listed by school name – more confusion in finding information. See BASIS 078736000 page 1 at http://www.ade.az.gov/schoolfinance/forms/leaquery/submittedfiles.aspx [↑](#footnote-ref-18)
19. AZ Compass Schools Inc. , page 1 at http://www.ade.az.gov/schoolfinance/forms/leaquery/submittedfiles.aspx [↑](#footnote-ref-19)
20. U.S. Census Report on Public Education Finances 2013 at http://www.census.gov/content/dam/Census/library/publications/2015/econ/g13-aspef.pdf?emlgd&utm%E2%80%94mediumemail&utm%E2%80%94sourcegovdelivery [↑](#footnote-ref-20)